

Statistical product

Turnover index in the industry

It is the objective of the industrial turnover index to show the monthly evolution of the market of goods and services in the industry. It allows recording the evolution of the turnover over longer periods. The purpose of the industrial turnover index is to measure the activity of the industrial market in value. This index is not deflated. Turnover comprises the totals invoiced by the observation unit during the reference period, and this corresponds to market sales of goods or services supplied to third parties. Turnover also includes all other charges (transport, packaging, etc.) passed on to the customer, even if these charges are listed separately in the invoice. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods and services invoiced by the unit. Reduction in prices rebates and discounts as well as the value of returned packaging must be deducted. Price reductions, rebates and bonuses conceded later to clients, for example at the end of the year, are not taken into account. Income classified as other operating income, financial income and extraordinary income in company accounts is excluded from turnover.

Metadata update

Document update 06/02/2023

Presentation

Keywords

Domain 3.2.01. Main economic indicators

Statistical unit - Title Local kind-of-activity unit (local KAU)

Statistical unit - Description The local kind-of-activity unit (local KAU) is the part of a KAU which corresponds to a local unit.

Statistical population - Title Belgian local units exercising their principal economic activity in sections NACE C to E

Statistical population - Description Belgian establishments (a separate address is a separate establishment) operate principally in NACE sectors C (mineral extraction), NACE D (industry), NACE E (production and distribution of electricity and gas).

Geographical coverage Belgium

Time coverage

Sectors Economic activity (NACE-BEL 2008) = C, Economic activity (NACE-BEL 2008) = D, Economic activity (NACE-BEL 2008) = E

Presentation

Other coverage

Reference period

First reference period available January 2000

Institutional mandate

Mandatory statistical production Statistics produced pursuant to a European legal obligation

Legal reference Council Regulation (EC) No 1165/98 of 19 May 1998 concerning short-term statistics, Commission Regulation (EC) No 1503/2006 of 28 September 2006 implementing and amending Council Regulation (EC) No 1165/98 concerning short-term statistics as regards definitions of variables, list of variables and frequency of data compilation, Regulation (EC) No 1158/2005 of the European Parliament and of the Council of 6 July 2005 amending Council Regulation (EC) No 1165/98 concerning short-term statistics

Confidentiality

Confidentiality - level Non-confidential data.

Publication policy

Release calendar The release calendar is available via the internet

Periodicity Monthly

Dissemination format

Press release Press release

Publications Publication on the Internet (www.statbel.fgov.be),
Transmission to Eurostat, Brochure on 'Short-term Indicators'

Online database

Open data

Access to micro data

Other

Accessibility of the documentation

Documentation on the methods

Documentation on the quality

Quality management

Quality assurance

Quality evaluation

Relevance

User needs

International organisations (Eurostat, IMF, European Commission, UNSD, WHO, ...)., Regional public authorities., There are several important professional clients. Federations: professional, sector and employers' organisations, universities, colleges, and other educational institutions ., National Bank of Belgium (NBB) .

User satisfaction

The content is partly satisfactory due to confidentiality., The content is partly satisfactory due to feasibility., The content is partly satisfactory for other reasons., The precision is partly satisfactory due to confidentiality., The precision is partly satisfactory due to feasibility., The precision is partly satisfactory for other reasons., The availability is partly satisfactory due to confidentiality., The availability is partly satisfactory due to feasibility., The availability is partly satisfactory for other reasons.

Completeness

Accuracy and reliability

Accuracy

Sampling error

Non-Sampling error

Timeliness

Timeliness

Results available 2 months after the reference period

Comparability

Comparability - geographical

Comparability – Over time

Time consistency is adapted (back-casting/reviewing)

Comparability - Sectorial

Comparability - Other

There are other changes in methodology

Coherence

Internal coherence

Consistency is ensured between sub-populations, Consistency is ensured between sub-fields, variables, etc

Coherence

<i>Cross-field coherence</i>	Consistency checks are performed between concepts, definitions and nomenclatures, There is consistency between surveyed units and observation units, Concepts, definitions and nomenclatures are saved and managed, Recognised concepts and terms are used (national or international concepts only if consistency can be evaluated at this level), Recognised nomenclatures are used (either national or international)
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Data revision

<i>Data revision - policy</i>
<i>Data revision - practice</i>

Statistical processing

<i>Source data - surveys</i>	PRODCOM Survey
<i>Source data - Administrative data</i>	VAT: Value Added Tax, NBB: National Bank of Belgium - External trade, Statistical business register
<i>Source data – Statistical products</i>	-
<i>Frequency of data collection</i>	Daily
<i>Data collection</i>	SAPQ (Self Administered Paper Questionnaire)., SAWQ (Self Administered Web Questionnaire)., Re-use of administrative data
<i>Data composition</i>	
<i>Adjustment</i>	

Remarks

Related documents

<i>Title</i>	<i>URL</i>
Release calendar	https://statbel.fgov.be/en/calendar
Internet: Turnover indices in the industry	https://statbel.fgov.be/en/themes/indicators/turnover/turnover-index-industry-prodcom

External IDs

<i>Type</i>	<i>ID</i>
INVS	INVS-3002130

Statistical variables

<i>Title</i>	<i>Definition</i>	<i>Unit/Nomenclature</i>
Region	Region.	Region
Month	-	Month of the year
Destination market	Total / Domestic / Non-domestic / Eurozone / Non-Eurozone	Total / Domestic / Foreign / Eurozone / Non-Eurozone
Economic activity (NACE-BEL 2008)	-	NACEBEL 2008
Turnover indices - Prodcorn	It is the objective of the industrial turnover index to show the monthly evolution of the market of goods and services in the industry. It allows recording the evolution of the turnover over longer periods. The purpose of the industrial turnover index is to measure the activity of the industrial market in value. This index is not deflated. Turnover comprises the totals invoiced by the observation unit during the reference period, and this corresponds to market sales of goods or services supplied to third parties. Turnover also includes all other charges (transport, packaging, etc.) passed on to the customer, even if these charges are listed separately in the invoice. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods and services invoiced by the unit. Reduction in prices rebates and discounts as well as the value of returned pricing must be deducted. Price reductions, rebates and bonuses conceded later to clients, for example at the end of the year, are not taken into account. Income classified as other operating income, financial income and extraordinary income in company accounts is excluded from turnover.	2015=100