

Statistical product

Turnover index in the industry

It is the objective of the industrial turnover index to show the monthly evolution of the market of goods and services in the industry. It allows recording the evolution of the turnover over longer periods. The purpose of the industrial turnover index is to measure the activity of the industrial market in value. This index is not deflated. Turnover comprises the totals invoiced by the observation unit during the reference period, and this corresponds to market sales of goods or services supplied to third parties. Turnover also includes all other charges (transport, packaging, etc.) passed on to the customer, even if these charges are listed separately in the invoice. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods and services invoiced by the unit. Reduction in prices rebates and discounts as well as the value of returned packaging must be deducted. Price reductions, rebates and bonuses conceded later to clients, for example at the end of the year, are not taken into account. Income classified as other operating income, financial income and extraordinary income in company accounts is excluded from turnover.

Metadata update

<i>Document update</i>	24/01/2019
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Presentation

<i>Keywords</i>	-
<i>Domain</i>	3.2.01. Main economic indicators
<i>Statistical unit - Title</i>	Local kind-of-activity unit (local KAU)
<i>Statistical unit - Description</i>	The local kind-of-activity unit (local KAU) is the part of a KAU which corresponds to a local unit.
<i>Statistical population - Title</i>	Belgian local units exercising their principal economic activity in sections NACE C to E
<i>Statistical population - Description</i>	Belgian establishments (a separate address is a separate establishment) operate principally in NACE sectors C (mineral extraction), NACE D (industry), NACE E (production and distribution of electricity, gas and water).
<i>Geographical coverage</i>	Belgium
<i>Time coverage</i>	-
<i>Sectors</i>	Economic activity (NACE-BEL 2008)=C ; Economic activity (NACE-BEL 2008)=D ; Economic activity (NACE-BEL 2008)=E
<i>Other coverage</i>	-

Reference period

<i>First reference period available</i>	january 2000
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Institutional mandate

<i>Mandatory statistical production</i>	Statistics produced pursuant to a European legal obligation
<i>Legal reference</i>	Council Regulation (EC) No 1165/98 of 19 May 1998 concerning short-term statistics ; Regulation (EC) No 1158/2005 of the European Parliament and of the Council of 6 July 2005 amending Council Regulation (EC) No 1165/98 concerning short-term statistics

Confidentiality

<i>Confidentiality - level</i>	Non-confidential data
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Publication policy

<i>Release calendar</i>	-
<i>Periodicity</i>	Monthly

Dissemination format

<i>Press release</i>	Press release
<i>Publications</i>	Brochure on 'Short-term Indicators' ; Publication on the Internet (www.statbel.fgov.be) ; Transmission to Eurostat
<i>Online database</i>	-
<i>Open data</i>	-
<i>Access to micro data</i>	-
<i>Other</i>	-

Accessibility of the documentation

<i>Documentation on the methods</i>	-
<i>Documentation on the quality</i>	-

Quality management

<i>Quality assurance</i>	-
<i>Quality evaluation</i>	-

Relevance

<i>User needs</i>	International organisations (Eurostat, IMF, European Commission, UNSD, WHO, ...) ; National Bank of Belgium (NBB) ; Regional public authorities ; There are several important professional clients. Federations: professional, sector and employers' organisations, universities, colleges, and other educational institutions.
<i>User satisfaction</i>	The availability is partly satisfactory due to confidentiality ; The availability is partly satisfactory due to feasibility ; The availability is partly satisfactory for other reasons ; The content is partly satisfactory due to confidentiality ; The content is partly satisfactory due to feasibility ; The content is partly satisfactory for other reasons ; The precision is partly satisfactory due to confidentiality ; The precision is partly satisfactory due to feasibility ; The precision is partly satisfactory for other reasons
<i>Completeness</i>	-

Accuracy and reliability

<i>Accuracy</i>	-
<i>Sampling error</i>	-
<i>Non-Sampling error</i>	-

Timeliness

<i>Timeliness</i>	Results available 2 months + 15 days after the reference period
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Comparability

<i>Comparability - geographical</i>	-
<i>Comparability – Over time</i>	Time consistency is adapted (back-casting/reviewing).
<i>Comparability - Sectorial</i>	-
<i>Comparability - Other</i>	There are other changes in methodology.

Coherence

<i>Internal coherence</i>	Consistency is ensured between sub-fields, variables, etc. ; Consistency is ensured between sub-populations.
<i>Cross-field coherence</i>	Concepts, definitions and nomenclatures are saved and managed. ; Consistency checks are performed between concepts, definitions and nomenclatures. ; Recognised concepts and terms are used (national or international concepts only if consistency can be evaluated at this level). ; Recognised nomenclatures are used (either national or international).

Data revision

<i>Data revision - policy</i>	-
<i>Data revision - practice</i>	-

Statistical processing

<i>Source data - surveys</i>	PRODCOM Survey
<i>Source data - Administrative data</i>	NBB: National Bank of Belgium - External trade ; Statistical business register ; VAT: Value Added Tax
<i>Source data – Statistical products</i>	-
<i>Frequency of data collection</i>	Daily
<i>Data collection</i>	- ; SAPQ (Self Administered Paper Questionnaire) ; SAWQ (Self Administered Web Questionnaire)
<i>Data composition</i>	-
<i>Adjustment</i>	-

Remarks

Related documents

<i>Title</i>	<i>URL</i>
Internet: Turnover indices in the industry	https://statbel.fgov.be/en/themes/indicators/turnover/turnover-index-industry-prodcom

External IDs

<i>Type</i>	<i>ID</i>
INVS	3002130

Statistical variables

<i>Title</i>	<i>Definition</i>	<i>Unit/Nomenclature</i>
Month	-	Month of the year
Region	-	REFNIS
Destination market	Total / Domestic / Non-domestic / Eurozone / Non-Eurozone	NOK_Total / Domestique / Non-domestique / Eurozone / Non- eurozone
Turnover indices - Prodcom	It is the objective of the industrial turnover index to show the monthly evolution of the market of goods and services in the industry. It allows recording the evolution of the turnover over longer periods. The purpose of the industrial turnover index is to measure the activity of the industrial market in value. This index is not deflated. Turnover comprises the totals invoiced by the observation unit during the reference period, and this corresponds to market sales of goods or services supplied to third parties. Turnover also includes all other charges (transport, packaging, etc.) passed on to the customer, even if these charges are listed separately in the invoice. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods and services invoiced by the unit. Reduction in prices rebates and discounts as well as the value of returned pricing must be deducted. Price reductions, rebates and bonuses conceded later to clients, for example at the end of the year, are not taken into account. Income classified as other operating income, financial income and extraordinary income in company accounts is excluded from turnover.	2005=100
Economic activity (NACE-BEL 2008)	-	NACEBEL 2008