

## Statistical product

### Bankruptcies of enterprises

The number of business bankruptcies in Belgium is based on information from the business register of the Directorate General Statistics of the FPS Economy supplemented by the statements of the commercial courts. Since January 1998, when the law of 8 August 1997 on bankruptcy and the law of 17 July 1997 on the composition of the court entered into force, the commercial courts send data concerning bankrupts to the Statistical Directorate.

## Metadata update

*Update of the document* 12/04/2018

## Presentation

<i>Keywords</i>	-
<i>Domain</i>	3.2.01. Main economic indicators
<i>Statistical unit - Title</i>	Legal unit
<i>Statistical unit - Description</i>	<p>Legal units include :</p> <ul style="list-style-type: none"> <li>- legal persons whose existence is recognized by law independently of the individuals or institutions which may own them or are members of them,</li> <li>- natural persons who are engaged in an economic activity in their own right.</li> </ul> <p>The legal unit always forms, either by itself or sometimes in combination with other legal units, the legal basis for the statistical unit known as the 'enterprise'.</p>
<i>Statistical population - Title</i>	Enterprises responding to the bankruptcy law
<i>Statistical population - Description</i>	Under the terms of article 2 of the law of 17 July 1997 on composition (M.B. 28-10-1997), this law 'is applicable to tradesmen'.
<i>Geographical coverage</i>	Belgium
<i>Time coverage</i>	-
<i>Sectors</i>	-
<i>Other coverage</i>	-
<i>Base period</i>	-

## Reference period

<i>First available reference period</i>	january 1998
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## Institutional mandate

<i>Legal reference</i>	No reference texts of law
<i>Data exchange</i>	-

## Confidentiality

<i>Confidentiality - policy</i>	-
<i>Confidentiality - level</i>	-

## Publication policy

<i>Periodicity</i>	Monthly
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## Dissemination format

<i>Press release</i>	Press release
<i>Publications</i>	Publication 'Key Figures' ; Publication on the Internet (www.statbel.fgov.be)
<i>Online database</i>	be.STAT
<i>Access to micro data</i>	-
<i>Other</i>	-

## Accessibility of the documentation

<i>Documentation on the methods</i>	-
<i>Documentation on the quality</i>	-

## Quality management

<i>Quality assurance</i>	-
<i>Quality evaluation</i>	-

## Relevance

<i>User needs</i>	Federal public services (FPSes, PPSes and parastatal (semi-governmental institutions) ; International organizations (Eurostat, IMF, European Commission, UNSD, WHO, ...) ; National Bank of Belgium (NBB) ; Provincial and local institutions ; Regional public authorities
<i>User satisfaction</i>	The availability is partly satisfactory due to feasibility ; The availability is satisfactory ; The content is satisfactory. ; The precision is satisfactory
<i>Completeness</i>	-

## Accuracy and reliability

<i>Accuracy</i>	-
<i>Sampling error</i>	-
<i>Non-Sampling error</i>	-

## Timeliness

<i>Timeliness</i>	Results available 20 days after the reference period
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## Comparability

<i>Comparability - geographical</i>	-
<i>Comparability – In the time</i>	Time consistency is adapted (back-casting/reviewing).
<i>Comparability - Sectorial</i>	-
<i>Comparability - Other</i>	There has been a change in the source

## Coherence

<i>Internal coherence</i>	Consistency is ensured between sub-fields, variables ; Consistency is ensured between sub-populations.
<i>Cross-field coherence</i>	Concepts, definitions and nomenclatures are saved and managed. ; Consistency checks are performed between concepts, definitions and nomenclatures. ; Recognized concepts and terms are used (national or international concepts only if consistency can be evaluated at this level). ; Recognized nomenclatures are used (either national or international).

## Revision of the data

<i>Revision of the data - policy</i>	-
<i>Revision of the data - practice</i>	-

## Statistical treatment

<i>Source data - surveys</i>	Bankruptcy survey at commercial courts
<i>Source data - Administrative data</i>	CBE : Crossroads Bank for Enterprises
<i>Source data – Statistical products</i>	-
<i>Frequency of collection of data</i>	Continuously
<i>Collection of data</i>	-
<i>Composition of data</i>	-
<i>Adaptation</i>	-

## Remarks

Remark regarding bankruptcies - A bankruptcy always relates to one company. A legal construction in which several people have set up one company, such as with a VOF (partnership firm), can only give rise to one bankruptcy

## 22. Statistical variables

<i>Title</i>	<i>Definition</i>	<i>Unit/ Nomenclature</i>
Month	-	Month of the year
Municipality	-	REFNIS
Company type	-	Unknown
Legal person VAT	Legal form as defined according to VAT requirements (at all points in accordance with the Nomenclature Table LU_COM.TU_COM_LGL_PSN_VAT)	Legal form VAT

## 22. Statistical variables

Number of bankruptcies	An enterprise is in a state of bankruptcy if two conditions are met: On the one hand, it must have durably ceased payments, i.e. it no longer pays his creditors. On the other hand, it must be uncreditworthy. In other words: it has lost creditors' confidence. The bank refuses to grant a loan for example. A company is obliged to acknowledge its bankruptcy within the month following the cessation of payments. This decision is taken by the board of directors or the manager.	N (Absolute frequency)
Size class personnel according to RSZ/ONSS	-	Size class personnel according to RSZ/ONSS
Economic activity (NACE-BEL 2008)	-	NACEBEL 2008
Job losses due to bankruptcies	-	N (Absolute frequency)